

PORTOFINO AT SUN CITY CENTER POABalance Sheet
As of 05/31/18

| Account | Description | Operating | Reserves | Other | Totals |
|----------------------|--------------------------------|------------------|-----------------|------------|------------------|
| ASSETS | | | | | |
| CASH | | | | | |
| 101 | IBERIA BANK - OP 8138 | 55,232.59 | | | 55,232.59 |
| 109 | IBERIA BANK - RES 0186 | | 4,855.63 | | 4,855.63 |
| | | <u>55,232.59</u> | <u>4,855.63</u> | <u>.00</u> | <u>60,088.22</u> |
| ACCOUNTS RECEIVABLE | | | | | |
| | TOTAL ACCOUNTS RECEIVABLE | <u>.00</u> | <u>.00</u> | <u>.00</u> | <u>.00</u> |
| CURRENT ASSETS | | | | | |
| 122 | PREPAID INSURANCE | 703.99 | | | 703.99 |
| | TOTAL CURRENT ASSETS | <u>703.99</u> | <u>.00</u> | <u>.00</u> | <u>703.99</u> |
| | TOTAL ASSETS | <u>55,936.58</u> | <u>4,855.63</u> | <u>.00</u> | <u>60,792.21</u> |
| LIABILITIES & EQUITY | | | | | |
| CURRENT LIABILITIES | | | | | |
| 207 | PREPAID ASSESSMENTS | 10,122.58 | | | 10,122.58 |
| 211 | ACCRUED PAYABLES | 1,249.11 | | | 1,249.11 |
| | TOTAL CURRENT LIABILITIES | <u>11,371.69</u> | <u>.00</u> | <u>.00</u> | <u>11,371.69</u> |
| RESERVES | | | | | |
| 301 | RESERVE - SOD REPLACEMENT | | 4,682.66 | | 4,682.66 |
| 302 | RESERVE - UNALLOCATED INTEREST | | 172.97 | | 172.97 |
| | RESERVES | <u>.00</u> | <u>4,855.63</u> | <u>.00</u> | <u>4,855.63</u> |
| EQUITY: | | | | | |
| 350 | OPERATING FUND BALANCE | 10,638.74 | | | 10,638.74 |
| | Current Year Net Income/(Loss) | 33,926.15 | .00 | .00 | 33,926.15 |
| | Subtotal Equity | <u>44,564.89</u> | <u>.00</u> | <u>.00</u> | <u>44,564.89</u> |
| | TOTAL LIABILITIES & EQUITY | <u>55,936.58</u> | <u>4,855.63</u> | <u>.00</u> | <u>60,792.21</u> |

PORTOFINO AT SUN CITY CENTER POA

Income/Expense Statement
 Period: 05/01/18 to 05/31/18

| Account | Description | Current Period | | | Year-To-Date | | | Yearly Budget |
|---------------------|--------------------------|----------------|----------|----------|--------------|-----------|------------|---------------|
| | | Actual | Budget | Variance | Actual | Budget | Variance | |
| INCOME | | | | | | | | |
| 00410 | OPERATING ASSESSMENTS | 9,216.66 | 9,216.67 | (.01) | 55,300.00 | 55,300.02 | (.02) | 110,600.00 |
| 00430 | SPECIAL ASSESSMENT | .00 | .00 | .00 | 20,000.00 | .00 | 20,000.00 | .00 |
| 00470 | LATE CHARGES | .00 | .00 | .00 | 25.00 | .00 | 25.00 | .00 |
| 00475 | OWNERS INTEREST CHARGES | (6.82) | .00 | (6.82) | 26.97 | .00 | 26.97 | .00 |
| 00481 | APPLICATION FEES | .00 | .00 | .00 | 200.00 | .00 | 200.00 | .00 |
| 00498 | INTEREST - RESERVES | .62 | .00 | .62 | 3.63 | .00 | 3.63 | .00 |
| | Subtotal Income | 9,210.46 | 9,216.67 | (6.21) | 75,555.60 | 55,300.02 | 20,255.58 | 110,600.00 |
| EXPENSES | | | | | | | | |
| ADMINISTRATIVE | | | | | | | | |
| 00500 | CORPORATE ANNUAL REPORT | .00 | .00 | .00 | 61.25 | 61.00 | (.25) | 61.00 |
| 00502 | LEGAL FEE | .00 | 125.00 | 125.00 | .00 | 750.00 | 750.00 | 1,500.00 |
| 00504 | MANAGEMENT FEE | 645.00 | 645.00 | .00 | 3,870.00 | 3,870.00 | .00 | 7,740.00 |
| 00506 | OFFICE EXPENSES | 81.61 | 125.00 | 43.39 | 656.23 | 750.00 | 93.77 | 1,500.00 |
| 00508 | TAX PREP-AUDIT | .00 | .00 | .00 | 250.00 | 250.00 | .00 | 250.00 |
| 00510 | CONTINGENCY | .00 | 259.42 | 259.42 | 666.01 | 1,556.52 | 890.51 | 3,113.00 |
| 00512 | SOCIAL HOA EVENTS | 92.05 | 29.17 | (62.88) | 92.05 | 175.02 | 82.97 | 350.00 |
| 00513 | BACKGROUND CHECKS | .00 | .00 | .00 | 130.00 | .00 | (130.00) | .00 |
| | ADMINISTRATIVE | 818.66 | 1,183.59 | 364.93 | 5,725.54 | 7,412.54 | 1,687.00 | 14,514.00 |
| INSURANCE | | | | | | | | |
| 00520 | INSURANCE PACKAGE | 128.50 | 144.00 | 15.50 | 762.74 | 864.00 | 101.26 | 1,728.00 |
| | INSURANCE | 128.50 | 144.00 | 15.50 | 762.74 | 864.00 | 101.26 | 1,728.00 |
| GROUNDS MAINTENANCE | | | | | | | | |
| 00530 | CONTRACT GROUNDS LABOR | 5,499.84 | 5,500.58 | .74 | 32,999.04 | 33,003.48 | 4.44 | 66,007.00 |
| 00534 | IRRIGATION REPAIRS/MAINT | 1,190.00 | 375.00 | (815.00) | 4,187.50 | 2,250.00 | (1,937.50) | 4,500.00 |
| 00536 | SIDEWALK CLEANING | .00 | 70.42 | 70.42 | .00 | 422.52 | 422.52 | 845.00 |
| 00538 | MULCH | .00 | 1,042.17 | 1,042.17 | 381.00 | 6,253.02 | 5,872.02 | 12,506.00 |
| 00540 | PLANT REPLACEMENT | .00 | 41.67 | 41.67 | .00 | 250.02 | 250.02 | 500.00 |
| 00542 | OAK EXPENSE | .00 | 416.67 | 416.67 | 405.00 | 2,500.02 | 2,095.02 | 5,000.00 |
| 00544 | PRUNE PALM | .00 | 416.67 | 416.67 | .00 | 2,500.02 | 2,500.02 | 5,000.00 |
| 00547 | HURRICANE EXPENSE | .00 | .00 | .00 | (2,835.00) | .00 | 2,835.00 | .00 |
| | GROUNDS MAINTENANCE | 6,689.84 | 7,863.18 | 1,173.34 | 35,137.54 | 47,179.08 | 12,041.54 | 94,358.00 |
| RESERVE FUNDING | | | | | | | | |

