

**PORTOFINO AT SUN CITY CENTER POA**

Balance Sheet  
 As of 12/31/15

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
CASH					
101	IBERIA BANK - OP 8138	53,354.81			53,354.81
109	IBERIA BANK - RES 0186		10,476.83		10,476.83
		<u>53,354.81</u>	<u>10,476.83</u>	<u>.00</u>	<u>63,831.64</u>
ACCOUNTS RECEIVABLE					
112	A/R - OWNER ASSESSMENTS	7,021.00			7,021.00
	TOTAL ACCOUNTS RECEIVABLE	<u>7,021.00</u>	<u>.00</u>	<u>.00</u>	<u>7,021.00</u>
CURRENT ASSETS					
122	PREPAID INSURANCE	901.44			901.44
119	DUE TO/FROM RESERVES	532.50			532.50
	TOTAL CURRENT ASSETS	<u>1,433.94</u>	<u>.00</u>	<u>.00</u>	<u>1,433.94</u>
	TOTAL ASSETS	<u>61,809.75</u>	<u>10,476.83</u>	<u>.00</u>	<u>72,286.58</u>
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LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
207	PREPAID ASSESSMENTS	1,408.40			1,408.40
219	DUE TO OPERATING		532.50		532.50
239	DEFERRED ASSESSMENTS	18,433.33			18,433.33
	TOTAL CURRENT LIABILITIES	<u>19,841.73</u>	<u>532.50</u>	<u>.00</u>	<u>20,374.23</u>
RESERVES					
301	RESERVE - SOD REPLACEMENT		9,799.16		9,799.16
302	RESERVE - UNALLOCATED INTEREST		145.17		145.17
	RESERVES	<u>.00</u>	<u>9,944.33</u>	<u>.00</u>	<u>9,944.33</u>
EQUITY:					
350	OPERATING FUND BALANCE	50,666.23			50,666.23
	Current Year Net Income/(Loss)	(8,698.21)	.00	.00	(8,698.21)
	Subtotal Equity	<u>41,968.02</u>	<u>.00</u>	<u>.00</u>	<u>41,968.02</u>
	TOTAL LIABILITIES & EQUITY	<u>61,809.75</u>	<u>10,476.83</u>	<u>.00</u>	<u>72,286.58</u>
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**PORTOFINO AT SUN CITY CENTER POA**  
 Income/Expense Statement  
 Period: 12/01/15 to 12/31/15

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
00410	OPERATING ASSESSMENTS	9,216.67	9,216.67	.00	9,216.67	9,216.67	.00	110,600.00
00475	OWNERS INTEREST CHARGES	8.40	.00	8.40	8.40	.00	8.40	.00
00498	INTEREST - RESERVES	145.17	.00	145.17	145.17	.00	145.17	.00
	Subtotal Income	9,370.24	9,216.67	153.57	9,370.24	9,216.67	153.57	110,600.00
EXPENSES								
ADMINISTRATIVE								
00500	CORPORATE ANNUAL REPORT	.00	.00	.00	.00	.00	.00	61.00
00502	LEGAL FEE	.00	125.00	125.00	.00	125.00	125.00	1,500.00
00504	MANAGEMENT FEE	600.00	625.83	25.83	600.00	625.83	25.83	7,510.00
00506	OFFICE EXPENSES	261.45	142.83	(118.62)	261.45	142.83	(118.62)	1,714.00
00508	TAX PREP-AUDIT	.00	.00	.00	.00	.00	.00	350.00
00510	CONTINGENCY	.00	125.00	125.00	.00	125.00	125.00	1,500.00
00512	SOCIAL HOA EVENTS	.00	20.83	20.83	.00	20.83	20.83	250.00
	ADMINISTRATIVE	861.45	1,039.49	178.04	861.45	1,039.49	178.04	12,885.00
INSURANCE								
00520	INSURANCE PACKAGE	111.37	131.00	19.63	111.37	131.00	19.63	1,572.00
	INSURANCE	111.37	131.00	19.63	111.37	131.00	19.63	1,572.00
GROUNDS MAINTENANCE								
00530	CONTRACT GROUNDS LABOR	5,234.46	5,234.50	.04	5,234.46	5,234.50	.04	62,814.00
00532	CRABGRASS-PRE/POST	.00	333.33	333.33	.00	333.33	333.33	4,000.00
00534	IRRIGATION REPAIRS/MAINT	216.00	610.75	394.75	216.00	610.75	394.75	7,329.00
00536	SIDEWALK CLEANING	.00	83.33	83.33	.00	83.33	83.33	1,000.00
00538	MULCH	.00	937.50	937.50	.00	937.50	937.50	11,250.00
00540	PLANT REPLACEMENT	.00	62.50	62.50	.00	62.50	62.50	750.00
00542	OAK EXPENSE	.00	333.33	333.33	.00	333.33	333.33	4,000.00
00544	PRUNE PALM	.00	416.67	416.67	.00	416.67	416.67	5,000.00
00550	PRIOR YEAR EXPENSE	11,500.00	.00	(11,500.00)	11,500.00	.00	(11,500.00)	.00
	GROUNDS MAINTENANCE	16,950.46	8,011.91	(8,938.55)	16,950.46	8,011.91	(8,938.55)	96,143.00
RESERVE FUNDING								
00910	RESERVE INTEREST DISTRIBUTIO	145.17	.00	(145.17)	145.17	.00	(145.17)	.00
	RESERVE FUNDING	145.17	.00	(145.17)	145.17	.00	(145.17)	.00

**PORTOFINO AT SUN CITY CENTER POA**  
 Income/Expense Statement  
 Period: 12/01/15 to 12/31/15

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
	TOTAL EXPENSES	18,068.45	9,182.40	(8,886.05)	18,068.45	9,182.40	(8,886.05)	110,600.00
	Current Year Net Income/(loss)	(8,698.21)	34.27	(8,732.48)	(8,698.21)	34.27	(8,732.48)	.00
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