

PORTOFINO AT SUN CITY CENTER POA

Balance Sheet
 As of 01/31/16

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
CASH					
101	IBERIA BANK - OP 8138	54,047.80			54,047.80
109	IBERIA BANK - RES 0186		9,945.62		9,945.62
		54,047.80	9,945.62	.00	63,993.42
ACCOUNTS RECEIVABLE					
112	A/R - OWNER ASSESSMENTS	583.00			583.00
	TOTAL ACCOUNTS RECEIVABLE	583.00	.00	.00	583.00
CURRENT ASSETS					
122	PREPAID INSURANCE	1,860.84			1,860.84
	TOTAL CURRENT ASSETS	1,860.84	.00	.00	1,860.84
	TOTAL ASSETS	56,491.64	9,945.62	.00	66,437.26
LIABILITIES & EQUITY					
CURRENT LIABILITIES					
207	PREPAID ASSESSMENTS	1,633.40			1,633.40
211	ACCRUED PAYABLES	910.29			910.29
239	DEFERRED ASSESSMENTS	9,216.66			9,216.66
	TOTAL CURRENT LIABILITIES	11,760.35	.00	.00	11,760.35
RESERVES					
301	RESERVE - SOD REPLACEMENT		9,799.16		9,799.16
302	RESERVE - UNALLOCATED INTEREST		146.46		146.46
	RESERVES	.00	9,945.62	.00	9,945.62
EQUITY:					
350	OPERATING FUND BALANCE	50,666.23			50,666.23
	Current Year Net Income/(Loss)	(5,934.94)	.00	.00	(5,934.94)
	Subtotal Equity	44,731.29	.00	.00	44,731.29
	TOTAL LIABILITIES & EQUITY	56,491.64	9,945.62	.00	66,437.26

PORTOFINO AT SUN CITY CENTER POA

Income/Expense Statement
 Period: 01/01/16 to 01/31/16

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
00410	OPERATING ASSESSMENTS	9,216.67	9,216.67	.00	18,433.34	18,433.34	.00	110,600.00
00475	OWNERS INTEREST CHARGES	.00	.00	.00	8.40	.00	8.40	.00
00481	APPLICATION FEES	100.00	.00	100.00	100.00	.00	100.00	.00
00498	INTEREST - RESERVES	1.29	.00	1.29	146.46	.00	146.46	.00
	Subtotal Income	9,317.96	9,216.67	101.29	18,688.20	18,433.34	254.86	110,600.00
EXPENSES								
ADMINISTRATIVE								
00500	CORPORATE ANNUAL REPORT	61.25	61.00	(.25)	61.25	61.00	(.25)	61.00
00502	LEGAL FEE	.00	125.00	125.00	.00	250.00	250.00	1,500.00
00504	MANAGEMENT FEE	600.00	625.83	25.83	1,200.00	1,251.66	51.66	7,510.00
00506	OFFICE EXPENSES	57.29	142.83	85.54	738.73	285.66	(453.07)	1,714.00
00508	TAX PREP-AUDIT	.00	.00	.00	.00	.00	.00	350.00
00510	CONTINGENCY	.00	125.00	125.00	.00	250.00	250.00	1,500.00
00512	SOCIAL HOA EVENTS	151.81	20.83	(130.98)	151.81	41.66	(110.15)	250.00
	ADMINISTRATIVE	870.35	1,100.49	230.14	2,151.79	2,139.98	(11.81)	12,885.00
INSURANCE								
00520	INSURANCE PACKAGE	156.60	131.00	(25.60)	267.97	262.00	(5.97)	1,572.00
	INSURANCE	156.60	131.00	(25.60)	267.97	262.00	(5.97)	1,572.00
GROUNDS MAINTENANCE								
00530	CONTRACT GROUNDS LABOR	5,234.46	5,234.50	.04	10,468.92	10,469.00	.08	62,814.00
00532	CRABGRASS-PRE/POST	.00	333.33	333.33	.00	666.66	666.66	4,000.00
00534	IRRIGATION REPAIRS/MAINT	(128.00)	610.75	738.75	88.00	1,221.50	1,133.50	7,329.00
00536	SIDEWALK CLEANING	.00	83.33	83.33	.00	166.66	166.66	1,000.00
00538	MULCH	.00	937.50	937.50	.00	1,875.00	1,875.00	11,250.00
00540	PLANT REPLACEMENT	.00	62.50	62.50	.00	125.00	125.00	750.00
00542	OAK EXPENSE	.00	333.33	333.33	.00	666.66	666.66	4,000.00
00544	PRUNE PALM	.00	416.67	416.67	.00	833.34	833.34	5,000.00
00550	PRIOR YEAR EXPENSE	.00	.00	.00	11,500.00	.00	(11,500.00)	.00
	GROUNDS MAINTENANCE	5,106.46	8,011.91	2,905.45	22,056.92	16,023.82	(6,033.10)	96,143.00
RESERVE FUNDING								
00910	RESERVE INTEREST DISTRIBUTIO	1.29	.00	(1.29)	146.46	.00	(146.46)	.00
	RESERVE FUNDING	1.29	.00	(1.29)	146.46	.00	(146.46)	.00

