

PORTOFINO AT SUN CITY CENTER POA

Balance Sheet

As of 02/28/18

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
CASH					
101	IBERIA BANK - OP 8138	49,106.07			49,106.07
109	IBERIA BANK - RES 0186		4,853.80		4,853.80
		<u>49,106.07</u>	<u>4,853.80</u>	<u>.00</u>	<u>53,959.87</u>
ACCOUNTS RECEIVABLE					
	TOTAL ACCOUNTS RECEIVABLE	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>
CURRENT ASSETS					
122	PREPAID INSURANCE	1,089.49			1,089.49
	TOTAL CURRENT ASSETS	<u>1,089.49</u>	<u>.00</u>	<u>.00</u>	<u>1,089.49</u>
	TOTAL ASSETS	<u>50,195.56</u>	<u>4,853.80</u>	<u>.00</u>	<u>55,049.36</u>
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LIABILITIES & EQUITY					
CURRENT LIABILITIES					
207	PREPAID ASSESSMENTS	7,949.22			7,949.22
211	ACCRUED PAYABLES	1,074.13			1,074.13
	TOTAL CURRENT LIABILITIES	<u>9,023.35</u>	<u>.00</u>	<u>.00</u>	<u>9,023.35</u>
RESERVES					
301	RESERVE - SOD REPLACEMENT		4,682.66		4,682.66
302	RESERVE - UNALLOCATED INTEREST		171.14		171.14
	RESERVES	<u>.00</u>	<u>4,853.80</u>	<u>.00</u>	<u>4,853.80</u>
EQUITY:					
350	OPERATING FUND BALANCE	10,638.74			10,638.74
	Current Year Net Income/(Loss)	30,533.47	.00	.00	30,533.47
	Subtotal Equity	<u>41,172.21</u>	<u>.00</u>	<u>.00</u>	<u>41,172.21</u>
	TOTAL LIABILITIES & EQUITY	<u>50,195.56</u>	<u>4,853.80</u>	<u>.00</u>	<u>55,049.36</u>
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PORTOFINO AT SUN CITY CENTER POA

Income/Expense Statement

Period: 02/01/18 to 02/28/18

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME								
00410	OPERATING ASSESSMENTS	9,216.66	9,216.67	(.01)	27,650.00	27,650.01	(.01)	110,600.00
00430	SPECIAL ASSESSMENT	20,000.00	.00	20,000.00	20,000.00	.00	20,000.00	.00
00470	LATE CHARGES	.00	.00	.00	(25.00)	.00	(25.00)	.00
00475	OWNERS INTEREST CHARGES	.00	.00	.00	(.31)	.00	(.31)	.00
00481	APPLICATION FEES	100.00	.00	100.00	200.00	.00	200.00	.00
00498	INTEREST - RESERVES	.56	.00	.56	1.80	.00	1.80	.00
	Subtotal Income	29,317.22	9,216.67	20,100.55	47,826.49	27,650.01	20,176.48	110,600.00
EXPENSES								
ADMINISTRATIVE								
00500	CORPORATE ANNUAL REPORT	61.25	.00	(61.25)	61.25	61.00	(.25)	61.00
00502	LEGAL FEE	.00	125.00	125.00	.00	375.00	375.00	1,500.00
00504	MANAGEMENT FEE	645.00	645.00	.00	1,935.00	1,935.00	.00	7,740.00
00506	OFFICE EXPENSES	67.13	125.00	57.87	226.91	375.00	148.09	1,500.00
00508	TAX PREP-AUDIT	.00	20.83	20.83	.00	62.49	62.49	250.00
00510	CONTINGENCY	.00	259.42	259.42	(572.70)	778.26	1,350.96	3,113.00
00512	SOCIAL HOA EVENTS	.00	29.17	29.17	.00	87.51	87.51	350.00
00513	BACKGROUND CHECKS	.00	.00	.00	50.00	.00	(50.00)	.00
	ADMINISTRATIVE	773.38	1,204.42	431.04	1,700.46	3,674.26	1,973.80	14,514.00
INSURANCE								
00520	INSURANCE PACKAGE	128.50	144.00	15.50	377.24	432.00	54.76	1,728.00
	INSURANCE	128.50	144.00	15.50	377.24	432.00	54.76	1,728.00
GROUNDS MAINTENANCE								
00530	CONTRACT GROUNDS LABOR	5,499.84	5,500.58	.74	16,499.52	16,501.74	2.22	66,007.00
00534	IRRIGATION REPAIRS/MAINT	713.00	375.00	(338.00)	1,694.00	1,125.00	(569.00)	4,500.00
00536	SIDEWALK CLEANING	.00	70.42	70.42	.00	211.26	211.26	845.00
00538	MULCH	.00	1,042.17	1,042.17	.00	3,126.51	3,126.51	12,506.00
00540	PLANT REPLACEMENT	.00	41.67	41.67	.00	125.01	125.01	500.00
00542	OAK EXPENSE	405.00	416.67	11.67	405.00	1,250.01	845.01	5,000.00
00544	PRUNE PALM	.00	416.67	416.67	.00	1,250.01	1,250.01	5,000.00
00547	HURRICANE EXPENSE	.00	.00	.00	(3,385.00)	.00	3,385.00	.00
	GROUNDS MAINTENANCE	6,617.84	7,863.18	1,245.34	15,213.52	23,589.54	8,376.02	94,358.00
RESERVE FUNDING								

