

**PORTOFINO AT SUN CITY CENTER POA**

Balance Sheet

As of 02/29/16

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
CASH					
101	IBERIA BANK - OP 8138	53,227.41			53,227.41
109	IBERIA BANK - RES 0186		9,946.80		9,946.80
		53,227.41	9,946.80	.00	63,174.21
ACCOUNTS RECEIVABLE					
112	A/R - OWNER ASSESSMENTS	20.00			20.00
	TOTAL ACCOUNTS RECEIVABLE	20.00	.00	.00	20.00
CURRENT ASSETS					
122	PREPAID INSURANCE	1,345.75			1,345.75
123	PREPAID EXPENSES	8,625.00			8,625.00
	TOTAL CURRENT ASSETS	9,970.75	.00	.00	9,970.75
	TOTAL ASSETS	63,218.16	9,946.80	.00	73,164.96
LIABILITIES & EQUITY					
CURRENT LIABILITIES					
207	PREPAID ASSESSMENTS	7,173.40			7,173.40
211	ACCRUED PAYABLES	302.42			302.42
	TOTAL CURRENT LIABILITIES	7,475.82	.00	.00	7,475.82
RESERVES					
301	RESERVE - SOD REPLACEMENT		9,799.16		9,799.16
302	RESERVE - UNALLOCATED INTEREST		147.64		147.64
	RESERVES	.00	9,946.80	.00	9,946.80
EQUITY:					
350	OPERATING FUND BALANCE	50,666.23			50,666.23
	Current Year Net Income/(Loss)	5,076.11	.00	.00	5,076.11
	Subtotal Equity	55,742.34	.00	.00	55,742.34
	TOTAL LIABILITIES & EQUITY	63,218.16	9,946.80	.00	73,164.96

**PORTOFINO AT SUN CITY CENTER POA**

Income/Expense Statement

Period: 02/01/16 to 02/29/16

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME								
00410	OPERATING ASSESSMENTS	9,216.66	9,216.67	(.01)	27,650.00	27,650.01	(.01)	110,600.00
00475	OWNERS INTEREST CHARGES	.00	.00	.00	8.40	.00	8.40	.00
00481	APPLICATION FEES	.00	.00	.00	100.00	.00	100.00	.00
00498	INTEREST - RESERVES	1.18	.00	1.18	147.64	.00	147.64	.00
	Subtotal Income	9,217.84	9,216.67	1.17	27,906.04	27,650.01	256.03	110,600.00
EXPENSES								
ADMINISTRATIVE								
00500	CORPORATE ANNUAL REPORT	.00	.00	.00	61.25	61.00	(.25)	61.00
00502	LEGAL FEE	.00	125.00	125.00	.00	375.00	375.00	1,500.00
00504	MANAGEMENT FEE	600.00	625.83	25.83	1,800.00	1,877.49	77.49	7,510.00
00506	OFFICE EXPENSES	68.42	142.83	74.41	807.15	428.49	(378.66)	1,714.00
00508	TAX PREP-AUDIT	.00	.00	.00	.00	.00	.00	350.00
00510	CONTINGENCY	.00	125.00	125.00	.00	375.00	375.00	1,500.00
00512	SOCIAL HOA EVENTS	20.14	20.83	.69	171.95	62.49	(109.46)	250.00
	ADMINISTRATIVE	688.56	1,039.49	350.93	2,840.35	3,179.47	339.12	12,885.00
INSURANCE								
00520	INSURANCE PACKAGE	515.09	131.00	(384.09)	783.06	393.00	(390.06)	1,572.00
	INSURANCE	515.09	131.00	(384.09)	783.06	393.00	(390.06)	1,572.00
GROUNDS MAINTENANCE								
00530	CONTRACT GROUNDS LABOR	5,234.46	5,234.50	.04	15,703.38	15,703.50	.12	62,814.00
00532	CRABGRASS-PRE/POST	.00	333.33	333.33	.00	999.99	999.99	4,000.00
00534	IRRIGATION REPAIRS/MAINT	392.50	610.75	218.25	480.50	1,832.25	1,351.75	7,329.00
00536	SIDEWALK CLEANING	.00	83.33	83.33	.00	249.99	249.99	1,000.00
00538	MULCH	.00	937.50	937.50	.00	2,812.50	2,812.50	11,250.00
00540	PLANT REPLACEMENT	.00	62.50	62.50	.00	187.50	187.50	750.00
00542	OAK EXPENSE	.00	333.33	333.33	.00	999.99	999.99	4,000.00
00544	PRUNE PALM	.00	416.67	416.67	.00	1,250.01	1,250.01	5,000.00
00550	PRIOR YEAR EXPENSE	(8,625.00)	.00	8,625.00	2,875.00	.00	(2,875.00)	.00
	GROUNDS MAINTENANCE	(2,998.04)	8,011.91	11,009.95	19,058.88	24,035.73	4,976.85	96,143.00

