

**PORTOFINO AT SUN CITY CENTER POA**

Balance Sheet  
 As of 06/30/16

Account	Description	Operating	Reserves	Other	Totals
<b>ASSETS</b>					
CASH					
101	IBERIA BANK - OP 8138	70,424.97			70,424.97
109	IBERIA BANK - RES 0186		9,951.78		9,951.78
		70,424.97	9,951.78	.00	80,376.75
ACCOUNTS RECEIVABLE					
112	A/R - OWNER ASSESSMENTS	1,689.00			1,689.00
	TOTAL ACCOUNTS RECEIVABLE	1,689.00	.00	.00	1,689.00
CURRENT ASSETS					
122	PREPAID INSURANCE	719.36			719.36
123	PREPAID EXPENSES	4,791.67			4,791.67
	TOTAL CURRENT ASSETS	5,511.03	.00	.00	5,511.03
	TOTAL ASSETS	77,625.00	9,951.78	.00	87,576.78
<b>LIABILITIES &amp; EQUITY</b>					
CURRENT LIABILITIES					
207	PREPAID ASSESSMENTS	547.40			547.40
211	ACCRUED PAYABLES	25.84			25.84
239	DEFERRED ASSESSMENTS	18,433.33			18,433.33
	TOTAL CURRENT LIABILITIES	19,006.57	.00	.00	19,006.57
RESERVES					
301	RESERVE - SOD REPLACEMENT		9,799.16		9,799.16
302	RESERVE - UNALLOCATED INTEREST		152.62		152.62
	RESERVES	.00	9,951.78	.00	9,951.78
EQUITY:					
350	OPERATING FUND BALANCE	50,666.23			50,666.23
	Current Year Net Income/(Loss)	7,952.20	.00	.00	7,952.20
	Subtotal Equity	58,618.43	.00	.00	58,618.43
	TOTAL LIABILITIES & EQUITY	77,625.00	9,951.78	.00	87,576.78

**PORTOFINO AT SUN CITY CENTER POA**

Income/Expense Statement  
 Period: 06/01/16 to 06/30/16

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
00410	OPERATING ASSESSMENTS	9,216.67	9,216.67	.00	64,516.67	64,516.69	(.02)	110,600.00
00475	OWNERS INTEREST CHARGES	.00	.00	.00	8.40	.00	8.40	.00
00481	APPLICATION FEES	.00	.00	.00	200.00	.00	200.00	.00
00498	INTEREST - RESERVES	1.22	.00	1.22	152.62	.00	152.62	.00
	Subtotal Income	<u>9,217.89</u>	<u>9,216.67</u>	<u>1.22</u>	<u>64,877.69</u>	<u>64,516.69</u>	<u>361.00</u>	<u>110,600.00</u>
EXPENSES								
ADMINISTRATIVE								
00500	CORPORATE ANNUAL REPORT	.00	.00	.00	61.25	61.00	(.25)	61.00
00502	LEGAL FEE	.00	125.00	125.00	.00	875.00	875.00	1,500.00
00504	MANAGEMENT FEE	600.00	625.83	25.83	4,200.00	4,380.81	180.81	7,510.00
00506	OFFICE EXPENSES	48.34	142.83	94.49	1,286.17	999.81	(286.36)	1,714.00
00508	TAX PREP-AUDIT	.00	.00	.00	250.00	350.00	100.00	350.00
00510	CONTINGENCY	.00	125.00	125.00	.00	875.00	875.00	1,500.00
00512	SOCIAL HOA EVENTS	.00	20.83	20.83	244.40	145.81	(98.59)	250.00
00513	BACKGROUND CHECKS	.00	.00	.00	60.00	.00	(60.00)	.00
	ADMINISTRATIVE	<u>648.34</u>	<u>1,039.49</u>	<u>391.15</u>	<u>6,101.82</u>	<u>7,687.43</u>	<u>1,585.61</u>	<u>12,885.00</u>
INSURANCE								
00520	INSURANCE PACKAGE	156.60	131.00	(25.60)	1,409.45	917.00	(492.45)	1,572.00
	INSURANCE	<u>156.60</u>	<u>131.00</u>	<u>(25.60)</u>	<u>1,409.45</u>	<u>917.00</u>	<u>(492.45)</u>	<u>1,572.00</u>
GROUNDS MAINTENANCE								
00530	CONTRACT GROUNDS LABOR	5,234.46	5,234.50	.04	36,641.22	36,641.50	.28	62,814.00
00532	CRABGRASS-PRE/POST	.00	333.33	333.33	.00	2,333.31	2,333.31	4,000.00
00534	IRRIGATION REPAIRS/MAINT	206.00	610.75	404.75	1,391.25	4,275.25	2,884.00	7,329.00
00536	SIDEWALK CLEANING	.00	83.33	83.33	.00	583.31	583.31	1,000.00
00538	MULCH	.00	937.50	937.50	.00	6,562.50	6,562.50	11,250.00
00540	PLANT REPLACEMENT	.00	62.50	62.50	400.00	437.50	37.50	750.00
00542	OAK EXPENSE	.00	333.33	333.33	4,120.80	2,333.31	(1,787.49)	4,000.00
00544	PRUNE PALM	.00	416.67	416.67	.00	2,916.69	2,916.69	5,000.00
00550	PRIOR YEAR EXPENSE	958.33	.00	(958.33)	6,708.33	.00	(6,708.33)	.00
	GROUNDS MAINTENANCE	<u>6,398.79</u>	<u>8,011.91</u>	<u>1,613.12</u>	<u>49,261.60</u>	<u>56,083.37</u>	<u>6,821.77</u>	<u>96,143.00</u>

