

PORTOFINO AT SUN CITY CENTER POA

Balance Sheet

As of 11/30/18

| Account | Description | Operating | Reserves | Other | Totals |
|----------------------|--------------------------------|------------------|-----------------|------------|------------------|
| ASSETS | | | | | |
| CASH | | | | | |
| 101 | IBERIA BANK - OP 8138 | 57,423.09 | | | 57,423.09 |
| 109 | IBERIA BANK - RES 0186 | | 3,059.28 | | 3,059.28 |
| | | <u>57,423.09</u> | <u>3,059.28</u> | <u>.00</u> | <u>60,482.37</u> |
| ACCOUNTS RECEIVABLE | | | | | |
| | TOTAL ACCOUNTS RECEIVABLE | <u>.00</u> | <u>.00</u> | <u>.00</u> | <u>.00</u> |
| CURRENT ASSETS | | | | | |
| 122 | PREPAID INSURANCE | 368.99 | | | 368.99 |
| | TOTAL CURRENT ASSETS | <u>368.99</u> | <u>.00</u> | <u>.00</u> | <u>368.99</u> |
| | TOTAL ASSETS | <u>57,792.08</u> | <u>3,059.28</u> | <u>.00</u> | <u>60,851.36</u> |
| LIABILITIES & EQUITY | | | | | |
| CURRENT LIABILITIES | | | | | |
| 207 | PREPAID ASSESSMENTS | 9,062.22 | | | 9,062.22 |
| 210 | ACCOUNTS PAYABLE | 224.90 | | | 224.90 |
| 211 | ACCRUED PAYABLES | 12,757.50 | | | 12,757.50 |
| | TOTAL CURRENT LIABILITIES | <u>22,044.62</u> | <u>.00</u> | <u>.00</u> | <u>22,044.62</u> |
| RESERVES | | | | | |
| 301 | RESERVE - SOD REPLACEMENT | | 2,882.66 | | 2,882.66 |
| 302 | RESERVE - UNALLOCATED INTEREST | | 176.62 | | 176.62 |
| | RESERVES | <u>.00</u> | <u>3,059.28</u> | <u>.00</u> | <u>3,059.28</u> |
| EQUITY: | | | | | |
| 350 | OPERATING FUND BALANCE | 10,638.74 | | | 10,638.74 |
| | Current Year Net Income/(Loss) | 25,108.72 | .00 | .00 | 25,108.72 |
| | Subtotal Equity | <u>35,747.46</u> | <u>.00</u> | <u>.00</u> | <u>35,747.46</u> |
| | TOTAL LIABILITIES & EQUITY | <u>57,792.08</u> | <u>3,059.28</u> | <u>.00</u> | <u>60,851.36</u> |

PORTOFINO AT SUN CITY CENTER POA

Income/Expense Statement
 Period: 11/01/18 to 11/30/18

| Account | Description | Current Period | | | Year-To-Date | | | Yearly Budget |
|---------------------|--------------------------|----------------|----------|-------------|--------------|------------|------------|---------------|
| | | Actual | Budget | Variance | Actual | Budget | Variance | |
| INCOME | | | | | | | | |
| 00410 | OPERATING ASSESSMENTS | 9,216.66 | 9,216.63 | .03 | 110,600.00 | 110,600.00 | .00 | 110,600.00 |
| 00430 | SPECIAL ASSESSMENT | .00 | .00 | .00 | 20,000.00 | .00 | 20,000.00 | .00 |
| 00470 | LATE CHARGES | .00 | .00 | .00 | 75.00 | .00 | 75.00 | .00 |
| 00475 | OWNERS INTEREST CHARGES | .00 | .00 | .00 | 40.43 | .00 | 40.43 | .00 |
| 00481 | APPLICATION FEES | .00 | .00 | .00 | 200.00 | .00 | 200.00 | .00 |
| 00498 | INTEREST - RESERVES | .60 | .00 | .60 | 7.28 | .00 | 7.28 | .00 |
| | Subtotal Income | 9,217.26 | 9,216.63 | .63 | 130,922.71 | 110,600.00 | 20,322.71 | 110,600.00 |
| EXPENSES | | | | | | | | |
| ADMINISTRATIVE | | | | | | | | |
| 00500 | CORPORATE ANNUAL REPORT | .00 | .00 | .00 | 61.25 | 61.00 | (.25) | 61.00 |
| 00502 | LEGAL FEE | .00 | 125.00 | 125.00 | .00 | 1,500.00 | 1,500.00 | 1,500.00 |
| 00504 | MANAGEMENT FEE | 645.00 | 645.00 | .00 | 7,740.00 | 7,740.00 | .00 | 7,740.00 |
| 00506 | OFFICE EXPENSES | 247.40 | 125.00 | (122.40) | 1,314.58 | 1,500.00 | 185.42 | 1,500.00 |
| 00508 | TAX PREP-AUDIT | .00 | .00 | .00 | 250.00 | 250.00 | .00 | 250.00 |
| 00510 | CONTINGENCY | .00 | 259.38 | 259.38 | 666.01 | 3,113.00 | 2,446.99 | 3,113.00 |
| 00512 | SOCIAL HOA EVENTS | .00 | 29.13 | 29.13 | 92.05 | 350.00 | 257.95 | 350.00 |
| 00513 | BACKGROUND CHECKS | .00 | .00 | .00 | 130.00 | .00 | (130.00) | .00 |
| | ADMINISTRATIVE | 892.40 | 1,183.51 | 291.11 | 10,253.89 | 14,514.00 | 4,260.11 | 14,514.00 |
| INSURANCE | | | | | | | | |
| 00520 | INSURANCE PACKAGE | 128.50 | 144.00 | 15.50 | 1,533.74 | 1,728.00 | 194.26 | 1,728.00 |
| | INSURANCE | 128.50 | 144.00 | 15.50 | 1,533.74 | 1,728.00 | 194.26 | 1,728.00 |
| GROUNDS MAINTENANCE | | | | | | | | |
| 00530 | CONTRACT GROUNDS LABOR | 5,499.84 | 5,500.62 | .78 | 65,998.08 | 66,007.00 | 8.92 | 66,007.00 |
| 00534 | IRRIGATION REPAIRS/MAINT | 586.00 | 375.00 | (211.00) | 6,210.00 | 4,500.00 | (1,710.00) | 4,500.00 |
| 00536 | SIDEWALK CLEANING | .00 | 70.38 | 70.38 | .00 | 845.00 | 845.00 | 845.00 |
| 00538 | MULCH | 13,320.00 | 1,042.13 | (12,277.87) | 13,701.00 | 12,506.00 | (1,195.00) | 12,506.00 |
| 00540 | PLANT REPLACEMENT | (2,362.50) | 41.63 | 2,404.13 | 6,124.00 | 500.00 | (5,624.00) | 500.00 |
| 00542 | OAK EXPENSE | .00 | 416.63 | 416.63 | 405.00 | 5,000.00 | 4,595.00 | 5,000.00 |
| 00544 | PRUNE PALM | .00 | 416.63 | 416.63 | 4,416.00 | 5,000.00 | 584.00 | 5,000.00 |
| 00547 | HURRICANE EXPENSE | .00 | .00 | .00 | (2,835.00) | .00 | 2,835.00 | .00 |
| | GROUNDS MAINTENANCE | 17,043.34 | 7,863.02 | (9,180.32) | 94,019.08 | 94,358.00 | 338.92 | 94,358.00 |
| RESERVE FUNDING | | | | | | | | |

