

PORTOFINO AT SUN CITY CENTER POA

Balance Sheet
 As of 05/31/17

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
CASH					
101	IBERIA BANK - OP 8138	61,297.22			61,297.22
109	IBERIA BANK - RES 0186		7,097.46		7,097.46
		<u>61,297.22</u>	<u>7,097.46</u>	<u>.00</u>	<u>68,394.68</u>
ACCOUNTS RECEIVABLE					
	TOTAL ACCOUNTS RECEIVABLE	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>
CURRENT ASSETS					
122	PREPAID INSURANCE	695.73			695.73
	TOTAL CURRENT ASSETS	<u>695.73</u>	<u>.00</u>	<u>.00</u>	<u>695.73</u>
	TOTAL ASSETS	<u>61,992.95</u>	<u>7,097.46</u>	<u>.00</u>	<u>69,090.41</u>
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LIABILITIES & EQUITY					
CURRENT LIABILITIES					
207	PREPAID ASSESSMENTS	7,917.40			7,917.40
211	ACCRUED PAYABLES	872.01			872.01
	TOTAL CURRENT LIABILITIES	<u>8,789.41</u>	<u>.00</u>	<u>.00</u>	<u>8,789.41</u>
RESERVES					
301	RESERVE - SOD REPLACEMENT		6,932.66		6,932.66
302	RESERVE - UNALLOCATED INTEREST		164.80		164.80
	RESERVES	<u>.00</u>	<u>7,097.46</u>	<u>.00</u>	<u>7,097.46</u>
EQUITY:					
350	OPERATING FUND BALANCE	46,518.46			46,518.46
	Current Year Net Income/(Loss)	6,685.08	.00	.00	6,685.08
	Subtotal Equity	<u>53,203.54</u>	<u>.00</u>	<u>.00</u>	<u>53,203.54</u>
	TOTAL LIABILITIES & EQUITY	<u>61,992.95</u>	<u>7,097.46</u>	<u>.00</u>	<u>69,090.41</u>
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PORTOFINO AT SUN CITY CENTER POA

Income/Expense Statement
 Period: 05/01/17 to 05/31/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
00410	OPERATING ASSESSMENTS	9,216.66	9,216.67	(.01)	55,300.00	55,300.02	(.02)	110,600.00
00460	MISCELLANEOUS INCOME	.00	.00	.00	1,089.00	.00	1,089.00	.00
00470	LATE CHARGES	.00	.00	.00	25.00	.00	25.00	.00
00475	OWNERS INTEREST CHARGES	.00	.00	.00	7.21	.00	7.21	.00
00498	INTEREST - RESERVES	.91	.00	.91	5.94	.00	5.94	.00
	Subtotal Income	9,217.57	9,216.67	.90	56,427.15	55,300.02	1,127.13	110,600.00
EXPENSES								
ADMINISTRATIVE								
00500	CORPORATE ANNUAL REPORT	.00	.00	.00	61.25	61.00	(.25)	61.00
00502	LEGAL FEE	.00	125.00	125.00	.00	750.00	750.00	1,500.00
00504	MANAGEMENT FEE	625.00	625.00	.00	3,750.00	3,750.00	.00	7,500.00
00506	OFFICE EXPENSES	53.51	158.33	104.82	565.41	949.98	384.57	1,900.00
00508	TAX PREP-AUDIT	.00	.00	.00	250.00	250.00	.00	250.00
00510	CONTINGENCY	.00	125.00	125.00	.00	750.00	750.00	1,500.00
00512	SOCIAL HOA EVENTS	.00	29.17	29.17	24.59	175.02	150.43	350.00
	ADMINISTRATIVE	678.51	1,062.50	383.99	4,651.25	6,686.00	2,034.75	13,061.00
INSURANCE								
00520	INSURANCE PACKAGE	128.49	133.33	4.84	817.92	799.98	(17.94)	1,600.00
	INSURANCE	128.49	133.33	4.84	817.92	799.98	(17.94)	1,600.00
GROUNDS MAINTENANCE								
00530	CONTRACT GROUNDS LABOR	5,392.00	5,340.42	(51.58)	32,194.46	32,042.52	(151.94)	64,085.00
00534	IRRIGATION REPAIRS/MAINT	982.00	375.00	(607.00)	2,910.50	2,250.00	(660.50)	4,500.00
00536	SIDEWALK CLEANING	.00	83.33	83.33	845.00	499.98	(345.02)	1,000.00
00538	MULCH	.00	1,062.50	1,062.50	.00	6,375.00	6,375.00	12,750.00
00540	PLANT REPLACEMENT	180.00	41.67	(138.33)	180.00	250.02	70.02	500.00
00542	OAK EXPENSE	.00	675.33	675.33	8,137.00	4,051.98	(4,085.02)	8,104.00
00544	PRUNE PALM	.00	416.67	416.67	.00	2,500.02	2,500.02	5,000.00
	GROUNDS MAINTENANCE	6,554.00	7,994.92	1,440.92	44,266.96	47,969.52	3,702.56	95,939.00

